



ENERGETICKÝ A PRŮMYSLVÝ HOLDING

Energetický a průmyslový holding (EPH) is a leading Central European energy group that owns and operates assets in the Czech Republic, the Slovak Republic, Germany, Italy, the UK, Hungary and Poland. EPH is a vertically integrated energy utility covering the complete value chain ranging from highly efficient cogeneration, power generation, and natural gas transmission, gas storage, gas and electricity distribution and supply. The companies in the group employ more than 15,000 people.

EPH is the largest supplier of heat in the Czech Republic, the biggest power generating company and the second biggest electricity distributor and supplier in Slovakia, and it ranks as the third biggest lignite producer in Germany. It is also an operator of the most robust transmission network in Europe, a key transporter of Russian natural gas to Europe and the biggest gas distributor in Slovakia.

EPH is controls over 50 companies structured in two key pillars: EP Infrastructure and EP Power Europe.

ENEL GROUP

Enel is a multinational power company and a leading integrated player in the world's power and gas markets, with a particular focus on Europe and Latin America. Enel Group operates in 33 countries across 4 continents, producing energy through a net installed capacity of more than 87 GW and distributes electricity and gas through a network of approximately 1.9 million kilometers. With over 61 million users worldwide, Enel has the largest customer base among European competitors and figures among Europe's leading power companies in terms of installed capacity and reported EBITDA.

As of June 30th, 2016, nearly 67,000 people worked for Enel. The concern manages a highly diverse network of power plants: hydroelectric, thermoelectric, nuclear, geothermal, wind, solar PV and other renewable sources. Enel generates just under half of its power from completely carbon-neutral sources, preventing 70 million tons of CO₂ emissions.

Listed on the Milan stock exchange since 1999, Enel has the highest number of shareholders of any Italian company, with over 1 million retail and institutional investors.

SLOVENSKÉ ELEKTRÁRNE

The joint-stock company Slovenské elektrárne was founded on the 21st January 2002 as a new entity of the estate and the legal successor of the original Slovenské elektrárne, a.s., of which the assets of the Slovak power grid operator SEPS and the heating company Tepláreň Košice were spun off.

Ownership structure of Slovenské elektrárne is the following: the Slovak Republic owns 34% (shareholder's rights are executed by the Ministry of Economy of the Slovak Republic) and the company Slovak Power Holding BV (SPH) owns 66% of Slovenské elektrárne shares. On 28 July 2016, Energetický a průmyslový holding, a.s. (EPH) closed the first phase of buying into Slovenské elektrárne through EPH's subsidiary, EP Slovakia BV. EP Slovakia became a 50% shareholder in SPH and the other 50% remains under Enel Group's ownership for the time being.

Slovenské elektrárne's core business is production and sale of electricity. In terms of available installed capacity it is the largest power generating company in Slovakia and one of the largest in Central and Eastern Europe. It also generates and sells heat, and provides ancillary services to the power grid. The Company's production base is balanced and consists of two nuclear, two thermal, thirty-one hydro and two photovoltaic power plants. At the end of 2015, the total installed capacity of Slovenské elektrárne was 4 301 MWe.

The Company's goal is the safe, reliable, efficient and competitive production, sale and trade of electricity and heat; safe handling of radioactive waste and spent nuclear fuel, with permanent lowering of the negative environmental impacts of production processes. The Company generates as much as 90 % of electricity without CO₂ emissions – thanks mainly to hydro and nuclear energy.

(Unless otherwise indicated, this report relies on data from December 31st, 2015)